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FOR IMMEDIATE RELEASE

**The SINC Fund Has Made an Investment in Medical Device Company Hubly Surgical**  
***SINC Fund Closing to Investors on September 1, 2024***

August 6, 2024 - Los Angeles, Calif. – The SINC Fund, a venture capital fund sponsored by SAGES Ingenuity Inc. (<https://www.sages-ingenuity.com>), a for-profit entity formed to invest in and accelerate innovation, and Varia Ventures Management Company, LLC (<https://www.varia.com>), a venture capital firm, are pleased to announce an investment in Hubly Surgical, a leader in neurosurgical innovation.

Hubly Surgical is bringing safety to medical drilling with first-of-its-kind SMART Automatic Stop for use inside and outside of the operating room. Their first product, the Hubly Drill + Cranial Access Kit for bedside-ICU neurosurgery, achieved FDA clearance in 2023 and is now being used to save patient lives nationwide. Hubly Surgical is committed to improving patient outcomes by replacing the current standard of care for emergency neurosurgery, a rudimentary hand-crank drill, with the Hubly Drill’s unique features for efficiency and safety, including cordless power, LED Force Control, and SMART Auto-Stop to prevent accidental plunge into the brain.

“It is profoundly meaningful to gain enthusiastic support from the hospitalist leaders, elite surgeons, and expert medtech investors who comprise SAGES,” said Casey Qadir, Co-Founder and CEO of Hubly Surgical. “Today, the Hubly Drill is being used daily as a life-saving innovation. This funding will advance our goal of expanding its impact to all patients in need.”

“We believe this is an exciting and important innovation as this represents the first major leap forward in urgent cranial access,” said SD Schwaitzberg, MD, FACS, Chair of the SINC Fund Investment Committee.

The SINC Fund (<https://sincinvest.varia.com/>) was launched to give SAGES members and others the opportunity to invest in a venture fund with a portfolio of startups primarily in the therapeutic GI/GI surgery space. Hubly Surgical is the fourth investment by the SINC Fund, with additional investments pending completion of due diligence. The SINC Fund remains open to new investors until September 1, 2024, when the fund will hold a final closing. If you are interested in learning more and potentially investing, please visit <https://www.varia.com/sinc>.

**About SAGES**

The Society of American Gastrointestinal and Endoscopic Surgeons (SAGES) is a leading surgical society representing a global community of more than 7,400 surgeons bringing minimal access surgery and emerging techniques to patients worldwide. SAGES' mission is to innovate, educate and collaborate to improve patient care with a vision of reimagining surgical care for a healthier world. For more information, go to <https://www.sages.org>.

### **About Hubly Surgical**

Founded in 2019, Hubly Surgical is a medical device company with a mission to improve patient outcomes and quality of care for surgical procedures, inclusively, across standard and underserved settings, starting with bedside cranial surgery. The Company has developed and launched the Hubly Drill and Hubly Cranial Access Kit with a vision to become the standard of care for bedside cranial access, making its lethal complications a "never event." The Company is located in Lisle, IL.

### *Disclaimer:*

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